

17 February 2020

Mr Wade Baggott Manager, Listings Compliance (Perth) ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Wade,

REQUEST FOR CONTINUING VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2, Gulf Manganese Corporation Limited (ASX: GMC) hereby requests that the securities of the Company continue in voluntary suspension pending an announcement by the Company in relation to the expected finalisation of financing for completion of its ferromanganese processing hub at Kupang in West Timor.

The Company requests the voluntary suspension remain in place until the Company makes an announcement to the market which we expect to make by 17 March 2020.

The Company is not aware of any reason why the suspension should not be granted.

Kind regards

HAMISH BOHANNAN

Managing Director & CEO

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