

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GULF MANGANESE CORPORATION LIMITED
ABN	73 059 954 317

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hamish Bohannan
Date of last notice	12 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd) (A trust in which Mr Bohannan has a beneficial interest) Putsborough Superfund A/C (A trust in which Mr Bohannan has a beneficial interest)
Date of change	23 August 2019

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd)</p> <p>Putsborough Superfund A/C</p> <p>Hamish Bohannon</p>	<p>7,500,000 Fully Paid Ordinary Shares</p> <p>24,591,667 Fully Paid Ordinary Shares</p> <p>28,832,016 Fully Paid Ordinary Shares</p> <p>30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021</p> <p>10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)</p> <p>20,833,334 Performance Rights vesting 20 December 2020</p> <p>4,375,083 Performance Rights vesting 5 March 2021</p> <p>4,375,083 Performance Rights vesting 5 March 2022</p>
<p>Class</p>	<p>GMC Fully Paid Ordinary Shares</p>
<p>Number acquired</p>	<p>2,000,000</p>
<p>Number disposed</p>	<p>-</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$12,000</p>

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<p>No. of securities held after change Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd)</p> <p>Putsborough Superfund A/C</p> <p>Hamish Bohannan</p>	<p>7,500,000 Fully Paid Ordinary Shares</p> <p>26,591,667 Fully Paid Ordinary Shares</p> <p>28,832,016 Fully Paid Ordinary Shares</p> <p>30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021</p> <p>10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)</p> <p>20,833,334 Performance Rights vesting 20 December 2020</p> <p>4,375,083 Performance Rights vesting 5 March 2021</p> <p>4,375,083 Performance Rights vesting 5 March 2022</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-

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Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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