



**ASX Announcement
8 May 2019**

DSO UPDATE

Gulf Manganese Corporation Limited (ASX:GMC) ("Gulf" or "the Company") advises that yesterday afternoon 7 May 2019, its Indonesian subsidiary PT Gulf Mangan Grup ("GMG") was formally informed by the Ministry of Energy and Mineral Resources (MEMR) of the approval of its application for a license to export manganese concentrate in the form of high grade manganese ore, or Direct Shipping Ore ("DSO"). The MEMR approval is for the export of 103,162 tonnes per year. A final ratification from the Ministry of Trade (MoT) is now required and the documentation for this was lodged yesterday. Upon lodgement, MoT staff said that their approval usually takes from 2 to 5 working days.

We refer to our announcement on 1 May 2019 and confirm that Company is in communication with the two investors regarding a further extension to the T2 Cut Off Date.

Gulf Managing Director, Hamish Bohannan said: "The MEMR is the main approving body in the Indonesian government and their approval of our DSO License is a major milestone for Gulf".

Further updates on the above will be provided in due course.

-ENDS-

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