

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>GULF MANGANESE CORPORATION LIMITED</b>
<b>ABN</b>	<b>73 059 954 317</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Sam Lee
<b>Date of last notice</b>	27 September 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Sam Boon Beng Lee & Jenny Su Lee Lee [BB Lee Super Fund A/C]  (A trust in which Mr Sam Lee has beneficial interest in)
<b>Date of change</b>	Date range between 1 October 2018 – 5 October 2018
<b>No. of securities held prior to change</b>	
Sam Boon Beng Lee	866,666 Fully Paid Ordinary Shares  433,334 Performance Rights expiring 31 December 2019 (Vesting Conditions applies)
Sam Boon Beng Lee & Jenny Su Lee Lee [BB Lee Super Fund A/C]	69,908,960 Fully Paid Ordinary Shares (GMC)  57,994,776 Listed Options exercisable at \$0.005 each expiring 21 April 2019 (GMCO)  100 Convertible Notes with a face value of \$10,000 each, expiring 27 June 2019

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Class</b></p>	<p>GMC – Fully Paid Ordinary Shares</p> <p>GMCO – Listed Options exercisable at \$0.005 each expiring 21 April 2019</p> <p>The dates of settlement of trades as outlined below. It is acknowledged that this form has been late in lodging, which is addressed in the covering letter.</p> <table border="1" data-bbox="794 517 1321 745"> <thead> <tr> <th>Security</th> <th>Units</th> <th>Settlement date</th> </tr> </thead> <tbody> <tr> <td>GMCO</td> <td>2,609,062</td> <td>1/10/18</td> </tr> <tr> <td>GMCO</td> <td>1,500,000</td> <td>1/10/18</td> </tr> <tr> <td>GMCO</td> <td>5,180,938</td> <td>3/10/18</td> </tr> <tr> <td>GMCO</td> <td>2,700</td> <td>4/10/18</td> </tr> </tbody> </table>	Security	Units	Settlement date	GMCO	2,609,062	1/10/18	GMCO	1,500,000	1/10/18	GMCO	5,180,938	3/10/18	GMCO	2,700	4/10/18
Security	Units	Settlement date														
GMCO	2,609,062	1/10/18														
GMCO	1,500,000	1/10/18														
GMCO	5,180,938	3/10/18														
GMCO	2,700	4/10/18														
<p><b>Number acquired</b></p>	<p>-</p>															
<p><b>Number disposed</b></p>	<p>0 GMC Fully Paid Ordinary Shares</p> <p>9,292,700 GMCO Listed Options exercisable at \$.005 each expiring 21/09/18</p>															
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>GMC \$0</p> <p>GMCO \$74,341.60</p>															
<p><b>No. of securities held after change</b></p> <p>Sam Boon Beng Lee</p> <p>Sam Boon Beng Lee &amp; Jenny Su Lee Lee [BB Lee Super Fund A/C]</p>	<p>866,666 Fully Paid Ordinary Shares</p> <p>433,334 Performance Rights expiring 31 December 2019 (Vesting Conditions applies)</p> <p>69,908,960 Fully Paid Ordinary Shares (GMC)</p> <p>48,702,076 Listed Options exercisable at \$0.005 each expiring 21 April 2019 (GMCO)</p> <p>100 Convertible Notes with a face value of \$10,000 each, expiring 27 June 2019</p>															

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	NA
<b>If prior written clearance was provided, on what date was this provided?</b>	NA

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