# gulf

The Gulf Newsletter Edition

December 2017 02

### Ramping up operations at Kupang

Welcome to the second edition of the Gulf Gazette – Gulf's newsletter for staff, local Communities and Stakeholders. Activity levels are set to increase at Kupang considerably, not only due to construction, but also recruiting and training the right people in preparation for operating the smelter.

Refurbishment of the furnace equipment in South Africa has been completed, and is now ready for shipment. The rewinding of the transformers is progressing well and they will be ready for shipment in early in 2018. Work is now progressing to finalise the shipping arrangements for the furnaces to depart Durban in January 2018.

Power supply has been secured at Kupang, with an MOU signed with PT PLN (Persero) for 20 MVA power supply.

Following the recent securing of additional funding support from key investors, Gulf is in a strong financial position to execute a number of key milestones next year.

"The 2017 calendar year has been one of transformation for Gulf.

"We have secured additional funding and are well-placed to execute key outcomes in the New Year. 2018 is shaping up to be a watershed year for Gulf.

"On behalf of the Gulf Manganese board and staff, we wish you and your family a happy festive period."

HAMISH BOHANNAN
Managing Director & CEO



Gulf's in-country staff celebrate the Christmas party in Kupang.

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## Gulf sign Kupang lease agreement – Bolok Industrial Estate

In November, Gulf finalised rental terms for the Bolok Industrial Estate Land Lease which covers the initial 10 hectare project site to be used for the development of the Kupang Smelting Hub Facility.

As part of this agreement, the Company's wholly-owned subsidiary PT Gulf Mangan Grup has paid five years' rent in advance to the Government of East Nusa Tenggara Province.

A formal ceremony was held with the Governor of East Nusa Tenggara Province and PT Gulf on 14 November 2017.



Formal ceremony at the Governor of East Nusa Tenggara Province offices in Kupang



Delivering goods to the Klunkung major camp

#### **Gulf donate to Mt Agung relief**

When Gunung Agung reached alert level 4, over 100,000 people were evacuated. As a result, there was a need for basic goods such as food, nappies and formula.

PT GMG staff responded with generous donations and the goods were purchased and delivered to the major camp at Klunkung.

Many thanks to Bondan and Kadek of the Dead Fish warung in Sanur for their assistance.

#### **Teaching English to local children**

In talking to his neighbours, PT Gulf director John Woodacre discovered that the children were not applying the English they were learning at school.

PT GMG purchased books for the children so that they could practice between sessions.

At the first lesson there were just 6 children but the class size has now grown to an average of 15.



Gulf staff member John Woodacre teaches English to children from Kelapa Lima Village on Tuesday nights





#### Spotlight on Paul Robinson, Chief Operations Officer, Kupang

With over 25 years of operational experience in smelting and refining, Paul's career has been a journey through many different parts of Australia.

Although based in Kupang, Paul finds time to get back to Perth for important family events with his wife and two daughters.

After he retired from football, he took up running which then progressed to a love of cycling as a means to maintain fitness.

Paul sees his role at Gulf Manganese as a rare and exciting opportunity to be involved in such a substantial project at an early stage.

"It's a massive project for West Timor and the local community," says Paul. "It's a rare opportunity to be involved in and I feel very lucky. I'm enjoying it."

"[We are] utilising one of the best raw material resources to build a smelting operation that will produce a product that will be one of the most sought after products by steel makers across the world."

PAUL ROBINSON
Chief Operations
Officer

### Gulf management meet with West Kupang Camat

Yusak Ulin is the Camat of West Kupang in which the Smelting Hub is situated.

The Kecematan is similar to a local shire in Australia and the Camat is the leader of that area and deals with all local government issues.

Pak Yusak has been tremendously helpful in PT GMG's relationship with the local communities.



Gulf MD Hamish Bohannan (middle) and CFO Leonard Math (right) meet with West Kupang Camat Yusak Ulin

#### **Networking and Investor Engagement**



Hamish presenting at the Low Emission and Technology Minerals Conference in Perth in November



Presenting at Mines and Money in London in November



Hamish (back right) at a CEO's conference at the Australian Embassy in Jakarta.



As a keynote speaker at the IMARC conference in Melbourne



Gulf's AGM, held in November, was well-attended by shareholders and stakeholders

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