

MARKET RELEASE

9 December 2016

Gulf Manganese Corporation Limited

TRADING HALT

The securities of Gulf Manganese Corporation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 13 December 2016 or when the announcement is released to the market.

Security Code: GMC

Chris Bailey

Listings Compliance (Perth)

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9 December 2016

By email: tradinghaltsperth@asx.com.au

ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Dear Sir/Mdm,

REQUEST FOR A TRADING HALT

Pursuant to ASX Listing Rule 17.1, Gulf Manganese Corporation Limited (**Company**) requests a trading halt of its securities from ASX.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

- 1. The reason for the trading halt is so that the Company can make an announcement regarding an update in relation to the cornerstone investment.
- The Company requests that the trading halt continue until the earlier of commencement of trading on 13 December 2016 or when the announcement referred to in paragraph 1 is released to the market.
- 3. The event which will end the trading halt is the announcement referred to in paragraph 1.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

LEONARD MATHCompany Secretary

