## MANGANESE Investing News

## Gulf Manganese announces a Review of Manganese Prospects and Deposits in Indonesia Study

Matthew Spizziri • October 13, 2015



Gulf Manganese Corporation Limited (ASX:GMC) announces a Review of Manganese Prospects and Deposits in Indonesia study conducted for the company by the world renowned SRK Geological Consulting group.

## As quoted in the press release:

The study was a geological assessment of manganese (Mn) deposits in Indonesia that could supply ores matching the specific requirements of the proposed ferromanganese alloy smelter business of the company at Kupang, West Timor, Indonesia.

It was undertaken as a desktop review, using publicly available data, SRK's in-house project database and subscription based mineral industry databases, and covers key criteria including geology, deposit style and potential grade and tonnage (although the work is restricted due to the limited public domain data in respect to grade and tonnage information). SRK concluded that there is a potential extractable Mn mineralisation of 29 Mt for production IUPs and 114 Mt for exploration and production IUPs combined as follows:

Total Tonnage of prospective (Mn) stratigraphy (covered by IUPs\*), West Timor

Parameter	Mine/Production	Exploration	Total
Total Area of IUPs (m²)	374,000,0000	1,140,000,000	1,514,000,000
No. of IUPs Intersecting Formation	47	135	182
Average Area of IUP (m²)	7,960,000	8,440,000	8,320,000
Average Strike length (m)	2,116	2,179	2,163
Total Productive Strike Length (m)	99,437	294,226	393,695
Prospectivity in IUPs (m³)	8,929,288	26,480,311	35,432,550
Total Tonnage (million tonnes)	29	85	114

<sup>\*</sup>IUP (izin usaha pertambangan) mining/exploration licence

## Gulf Manganese Deputy Chairman and Exploration Director, Dr Peter Williams, stated:

Over a 10 year period the total manganese ore requirement will be some 3.6 million tonnes which means based on the SRK report the manganese endowment of West Timor alone more than provides many years of production feed requirements. These tonnage values do not take into account other Indonesian locations such as Romang, Flores, Rote, Sumbawa, Sulawesi and Kalimantan islands nor the possibility of drawing ore from Northern Australia due to the closeness of proximity

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